



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (the Company), and based on the previously adopted audited Financial Statements of the Company for the Y 2015 as per local GAAP and the Annual Report on Operations of the Company for the Y 2015, the Shareholders' Assembly of the Company, at its annual meeting held on 12.04.2016, adopted the following:

Proposed Resolution on the approval of the operation of the members of the Board of Directors of the Company for the Year 2015

Article 1

The Shareholders' Assembly of the Company hereby approves the operation and the management of the operation of Makedonski Telekom AD – Skopje for the Year 2015, individually for each member of the Board of Directors (BoD) of the Company who worked in the composition of the BoD in the course of 2015, throughout the whole duration of the year or during a period thereof, as follows:

1. **Mr. Pance Krlev** Non-executive BoD member, with a mandate as of 15.04.2015;
2. **Mr. Andreas Maierhofer**, Executive BoD member, with a mandate throughout the Year 2015;
3. **Mr. Zarko Lukovski**, Non-executive BoD member with a mandate until 30.06.2015 inclusive and Executive BoD member with a mandate as of 01.07. 2015;
4. **Mr. Nazim Bushi**, Non-executive BoD member, with a mandate throughout the Year 2015;
5. **Mr. Nebojsa Stajkovic**, Non-executive BoD member, with a mandate as of 15.04.2015;
6. **Mr. Walter Goldenits**, Non-executive BoD member, with a mandate throughout the Year 2015;
7. **Mr. Attila Keszég**, Non-executive BoD member, with a mandate throughout the Year 2015;
8. **Mr. Michael Frank**, Non-executive BoD member, with a mandate throughout the Year 2015;
9. **Ms. Susanne Krogmann**, Non-executive BoD member, with a mandate throughout the Year 2015;
10. **Ms. Andrea Sággy**, Non-executive BoD member, with a mandate as of 08.10.2015;
11. **Mr. Frank Pölcz**, Independent BoD member, with a mandate throughout the Year 2015;
12. **Mr. Péter Zsom**, Independent BoD member, with a mandate as of 15.04.2015;
13. **Mr. Aleksandar Stojkov**, Independent BoD member, with a mandate throughout the Year 2015; and
14. **Mr. Vladimir Zdravev**, Independent BoD member, with a mandate as of 08.10.2015.

Article 2

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**